

WALIPP Operating Budget

July 1, 2023 to June 30, 2024

**The Lawson
Academy**

Income

| | | |
|--|----|------------------|
| Foundation Support | \$ | - |
| Carry-forward | | - |
| Individual Support | | |
| Major Gifts | | - |
| Special Events | | - |
| Individual Gifts | | 5,000 |
| Board Giving | | 10,000 |
| New Market Tax Credit Revenue | | |
| Regency Lofts Revenue | | |
| Programs | | |
| TEA Allotments (FSP, ASP) | | 1,667,171 |
| IDEA-B | | 30,000 |
| Federal Grants: Title I, Title II, Title IV | | 166,000 |
| TEA Grants (ARP Homeless II, Safety & Soundness) | | - |
| ESSER II | | - |
| ESSER III | | 288,113 |
| National School Lunch Program | | 102,000 |
| Property Rental | | |
| Total Income | | 2,268,284 |

Expenses

| | | |
|--|-----------|------------------|
| Compensation Expenses | | 1,106,129 |
| Contract Services and Labor | | |
| Legal and Audit Fees | | 25,000 |
| Food Service | | 95,000 |
| Transportation | | 123,500 |
| Custodial Services | | 18,000 |
| Professional Services | | 286,210 |
| Other Contracted Services | | 34,240 |
| Property and Equipment Rent | | 280,000 |
| Materials and Supplies | | 57,650 |
| Maintenance and Repairs | | 32,000 |
| Utilities | | 54,600 |
| Insurance | | 40,000 |
| Mortgage Interest Expense | | - |
| Other Operating Expenses | | 69,475 |
| Depreciation | | 10,000 |
| Total Expenses | | 2,231,804 |
| Net Income | \$ | 36,480 |
| Net Income as a % of Total Income | | 1.61% |