

WALIPP Operating Budget

July 1, 2024 to June 30, 2025

	The Lawson Academy	WALIPP Senior Residence	Fundraising	Total WALIPP Budget
Income				
Foundation Support	\$ -	\$ 50,000	\$ 100,000	\$ 150,000
Carry-forward	-			
Individual Support				
Major Gifts	-	-	-	-
Special Events	-	-	-	-
Individual Gits	5,000	2,500	25,000	32,500
Board Giving	-	-	10,000	10,000
New Market Tax Credit Revenue				-
Regency Lofts Revenue				
Programs				
TEA Allotments (FSP, ASP)	2,604,850			2,604,850
IDEA-B	30,000			30,000
Federal Grants: Title I, Title II, Title IV	255,201			255,201
TEA Grants (ARP Homeless II, Safety & Soundness)	150,000			150,000
ESSER II	-			-
ESSER III	-			-
TAMU TERM	828,003			828,003
National School Lunch Program	180,000			180,000
Property Rental		540,000		540,000
Total Income	4,053,054	592,500	135,000	4,780,554

Expenses				
Compensation Expenses	1,606,135	161,154	50,000	1,817,290
Contract Services and Labor				-
Legal and Audit Fees	25,000	26,000		51,000
Food Service	150,000	500	50,000	200,500
Transportation	157,500			157,500
Custodial Services	8,000	-		8,000
Professional Services	235,000	1,600	5,000	241,600
Other Contracted Services	36,755	5,000	5,000	46,755
Partner ADA Revenue	802,588			802,588
Property and Equipment Rent	285,000			285,000
Materials and Supplies	117,500	3,500	10,000	131,000
Maintenance and Repairs	182,000	102,950		284,950
Utilities	54,600	104,500		159,100
Insurance	130,000	15,000		145,000
Mortgage Interest Expense	-	55,000		55,000
Other Operating Expenses	46,000	11,000	3,500	60,500
Depreciation	10,000	87,372		97,372
Total Expenses	3,846,078	573,576	123,500	4,543,154
Net Income	\$ 206,976	\$ 18,924	\$ 11,500	\$ 237,399
Net Income as a % of Total Income	5.11%	3.19%	8.52%	4.97%