

WALIPP Operating Budget

July 1, 2025 to June 30, 2026

	The Lawson Academy	WALIPP Senior Residence	Fundraising	Total WALIPP Budget
Income				
Foundation Support	\$ -	\$ 50,000	\$ 100,000	\$ 150,000
Individual Support				
Major Gifts				
Special Events			100,000	100,000
Individual Gifts	5,000	2,500	2,500	10,000
Board Giving			10,000	10,000
Regency Lofts Revenue				
Programs				
TEA Allotments (FSP, ASP) for Middle School	1,629,757			1,629,757
TEA Allotments (FSP, ASP) for Lower School	2,655,300			
IDEA-B	30,000			30,000
Federal Grants: Title I, Title II, Title IV	117,000			117,000
TEA Grants (ARP Homeless II, Safety & Soundness)	60,000			60,000
National School Lunch Program	35,000			35,000
Property Rental		552,000		552,000
Total Income	\$ 4,532,057	\$ 604,500	\$ 212,500	\$ 5,349,057

Expenses				
Compensation Expenses	\$ 1,098,773	\$ 108,313	\$ 100,000	\$ 1,307,087
Contract Services and Labor				-
Legal and Audit Fees	32,500	36,000		68,500
Food Service	25,000	500	50,000	75,500
Transportation	30,000			30,000
Custodial Services	8,000	-		8,000
Professional Services	130,500	2,600	5,000	138,100
Other Contracted Services	44,000	3,500	5,000	52,500
Partner ADA Revenue	2,257,005			2,257,005
Property and Equipment Rent	45,000			45,000
Materials and Supplies	86,500	6,500	10,000	103,000
Maintenance and Repairs	92,000	119,950		211,950
Utilities	54,600	102,000		156,600
Insurance	75,000	75,000		150,000
Mortgage Interest Expense	180,000	35,000		215,000
Other Operating Expenses	22,000	10,500	3,500	36,000
Depreciation	20,000	90,000		110,000
Total Expenses	\$ 4,200,878	\$ 589,863	\$ 173,500	\$ 4,964,242
Net Income	\$ 331,178	\$ 14,637	\$ 39,000	\$ 384,815
Net Income as a % of Total Income	7.31%	2.42%	18.35%	7.19%